



NTA PROPERTIES INVESTMENT COMPANY LIMITED

HOUSING LOAN FORM

DATE.....

CONDITIONS FOR THE GRANTING OF LOAN

THE FOLLOWING CONDITIONS APPLY TO ALL APPLICANTS

1. ALL SUBSCRIBERS ARE EXPECTED TO PAY 30% INITIAL DEPOSIT OF THE COST OF THE HOUSING UNIT OR LOAN REQUIRED TO THE BANK.
2. THAT THE HOUSE REMAINS THE PROPERTY OF NTAPIC UNTIL REPAYMENT IS COMPLETED (MAXIMUM OF 10 YEARS)
3. THAT THE HOUSE REVERTS TO NTA PROPERTIES IF APPLICANT DEFAULTS IN REPAYMENT FOR A PERIOD OF SIXTY (60) DAYS.
4. THAT THE NTAPIC RESERVES THE RIGHT TO WITHDRAW/REVOKE THE ALLOCATION OF ANY APPLICANT WHO DEFAULTS IN PAYMENT OR REFUSE TO OBEY LAID DOWN RULES AND REGULATIONS.
5. LATE MONTHLY PAYMENTS ATTRACT A SURCHARGE OF 10%. PAYMENT IS CONSIDERED LATE AFTER 7 DAYS OF GRACE HAS EXPIRED.
6. THERE SHALL BE A 20% INTEREST WAIVER FOR EARLY REPAYMENT.
7. THE TITLE DOCUMENTS TO THE LAND BEING FINANCED WILL REMAIN IN THE CUSTODY OF NTA PIC UNTIL LOAN IS FULLY REPAID.
8. SUBSCRIBERS MAY BE REQUESTED TO PROVIDE ADEQUATE AND VIABLE COLLATERAL TO COVER THEIR LOAN REQUIREMENTS.

APPLICATION FOR HOUSING LOAN

1. NAME OF APPLICANT (IN FULL).....
2. OCCUPATION.....
3. DATE OF BIRTH.....
4. MARITAL STATUS.....
5. EMPLOYER/COMPANY.....
.....
.....
6. POSTAL ADDRESS.....
.....
7. TEL NO.....

8. IPPIS NUMBER:.....

9. PLACE OF WORK AND DEPT:.....

10. POSITION/GRADE LEVEL.....

11. LENGTH OF SERVICE.....

12. NAME OF NEXT OF KIN.....

13. (A) AMOUNT OF LOAN REQUIRED IN.....

(B) REPAYMENT PERIOD OF

(C) PURPOSE OF THE LOAN.....

14. FULL ADDRESS AND LOCATION OF PROPERTY TO BE FINANCED:.....

15. SOURCES OF LOAN REPAYMENT

(a) MONTHLY BASIC SALARY/INCOME.....

(b) MONTHLY ALLOWANCES.....

(c) OTHER INCOME.....

16. DOCUMENTS TO BE ATTACHED BY THE APPLICANT

TICK AS APPROPRIATE

		YES	NO
1	PAY SLIP FOR THE LAST THREE MONTHS		
2	PHOTOCOPY OF EVIDENCE OF 30% INITIAL DEPOSIT		
3	ANY OTHER COLLATERAL REQUIRED		

17. BANK ACCOUNT DETAILS:

BANK:.....

ACCOUNT NO.:.....(TEN DIGIT)

SORT CODE:.....

DECLARATION

I.....HEREBY DECLARE THAT I APPLY FOR THE ABOVE MENTIONED LOAN ON STRICT UNDERSTANDING THAT IF MY REQUEST IS GRANTED I WILL ACCEPT THE COMPANY’S TERMS AND CONDITIONS AS STATED ABOVE. I ALSO AUTHORIZE THE DEDUCTION OF ALL LOAN PLUS INTEREST FROM MY SALARY AND THAT BEFORE I LEAVE EMPLOYMENT THE BALANCE PLUS INTEREST MUST BE FULLY PAID. I ALSO ACCEPT THAT THE LOAN (PLUS INTEREST) WILL BE FULLY PAID WITHIN THE REPAYMENT PERIOD. SHOULD THERE BE A NEED FOR ME TO LEAVE THE SERVICES OF THE NIGERIAN TELEVISION AUTHORITY, I PROMISE TO OFFSET THE LOAN PLUS INTEREST FULLY OR ON TERMS AGGREABLE TO NTAPIC AND IN THE EVENT OF ANY UNFORESEEN CIRCUMSTANCES THE REPAYMENT SHOULD BE TRANSFERRED TO MY NEXT OF KIN

.....
SIGNATURE/DATE

.....
RIGHT THUMB PRINT

GUARANTOR:

I HEREBY GUARANTEE THAT I HAVE KNOWN FOR A PERIOD OF..... YEARS AND THEREFORE STAND AS A GUARANTOR FOR THE SAID LOAN ABOVE.

BY THIS RECOMMENDATION, I HEREBY AGREE THAT HIS/HER FAILURE TO HONOR THE TERM OF REPAYMENT HEREIN STATED MAKES ME JOINTLY LIABLE TO THE OFFENCE.

NAME:.....

IPPIS

NO:.....DEPARTMENT:.....

DATE:..... GRADE/LEVEL:.....

SIGNATURE:.....

I HEREBY AUTHORIZE MY SALARY TO BE DEDUCTED, IF THE APPLICANT DEFAULT IN REPAYMENT.

SIGNATURE:.....

<u>NOTE FOR GUARANTOR:</u>	10,000.00	-	250,000.00	LEVEL 12
	260,000.00	-	500,000.00	LEVEL 13 – 14
	510,000.00	-	1,000,000.00	LEVEL 15 AND ABOVE

FOR OFFICE USE ONLY

ADMIN DEPARTMENT

- I. YEARS OF SERVICE.....
- II. SUBSTANTIVE POST.....
- III. STAFF GRATUITY.....

FINANCE DEPARTMENT

- i. OUT STANDING LOANS.....
.....
- ii. NET PAY.....
.....

RECOMMENDED BY.....

APPROVED BY.....

PRINCIPAL:-

INTEREST:-

FINANCE: PLEASE DEDUCT A SUM OF ₦..... FROM HIS/HER
MONTHLY/ANNUAL SALARY.

DEDUCTION CONFIRMED BY.....SIGN.....

NTAPIC ACCOUNTANT